Northwest Marine Trade Association
Projected Year-End Consolidated 2024-2025
As of 05/8/2025

	2024-2025 As of 3/31/25	*2024-2025 Approved Budget*	*2024-2025 Projected 6/30/2025*
REVENUE			
Admissions	$ 353,491	$ 464,000	$ 377,491
Advertising Income	$ 20,062	$ 6,500	$ 20,062
Advertising Income Program	$0.00	$ -	$0.00
Badges	$4,335.00	$ 3,600	$4,335.00
Business License/ Grant			
Contributions	$ -	$ -	$ -
Dividend Income	$ 25,451	$ 25,500	$ 30,340
Dues Revenue	$ 323,254	$ 350,102	$ 329,989
Grow Boating	$53,960.00	$ 75,000	$53,960.00
Health Plan Participation Fee	$ 227,921	$ 305,000	$ 300,568
Interest Income	$ 15,736	$ 215	$ 19,879
Meeting Income	$ -	$ -	$ -
Misc. Income	$ 50,476	$ 41,100	$ 56,006
Parking	$ 58,234	$ 55,000	$ 58,234
Realized Gain	$ (34,949)	$ -	$ (39,599)
Registration- Race	$0.00	$ -	$0.00
Seminar Income	$ 58,546	$ 90,500	$ 58,546
Space Rental	$ 2,422,369	$ 2,487,500	$ 2,586,469
Special Project	$ -		
Sponsorships	$ 278,078	$ 285,400	$ 295,278
TOTAL REVENUE	$ 3,856,964	$ 4,189,417	$ 4,151,558
EXPENSES			
401 K Admin Fees/Contrib	$ 41,161	$ 55,800	$ 56,863
Advertising	$ 387,853	$ 402,700	$ 427,853
Auto Expense	$ 1,950	$ 6,800	$ 4,594
Bad Debt Expense	$ -	$ 1,000	$ -
Bank Charge	$ 36,770	$ 46,700	$ 45,193
Board & Committee Expense	$ 1,526	$ 5,000	$ 4,531
Board Planning Session	$ -	$ 1,500	$ -
Boat & Display Handling	$ 59,358	$ 70,000	$ 59,358
Computer Support	$ 11,335	$ 18,000	$ 13,988
Contingeny	$ -	$ 16,000	$ -
Contract Services	$ 499,356	$ 531,500	$ 522,606
Decorating	$ 127,434	$ 145,000	$ 147,434
Depreciation	$ 16,690	$ 25,200	$ 22,369
Disposal of Assets	$ -	$ -	$ -
Donations/Contributions	$ 1,245	$ 1,500	$ 2,194
Dues	$ 6,698	$ 3,000	$ 7,498
Employee Health Benefits	$ 84,294	$ 113,500	$ 106,766
Exhibitor Expense	$ 75,665	$ 73,350	$ 80,165
Field Expense	$ -	$ -	$ -
Food	$ 25,130	$ 39,350	$ 34,296
Grants	$ 13,000	$ 20,000	$ -
Insurance	$ 69,745	$ 69,000	$ 72,245
Legislative	$ 70,068	$ 110,000	$ 108,216
Membership Services	$ 14,243	$ 22,500	$ 21,293
Miscellaneous Expense	$ 196	$ 5,400	$ 196
Office Expense	$ 15,074	$ 25,375	$ 17,288
Penalty & Interest	$ -	$ 250	$ -
Photography	$0.00	$ 500	$0.00
Postage	$ 3,418	$ 7,600	$ 4,598
Printing	$11,502.33	$ 23,500	$ 11,752
Printing Program	$0.00	$ -	$0.00
Professional Services	$ 65,092	$ 117,500	$ 75,853
Promotion	$ 166,215	$ 164,900	$ 171,215
Rent	$ 482,283	$ 506,300	$ 496,855
Rent - Other	$ 60,345	$ 66,100	$ 65,205
Repairs & Maint - Equipment	$ -		$ -
Repairs & Maint - Facility	$ 5,123	$ 10,000	$ 5,123
Repairs & Maint-Office Machine	$ 3,295	$ 7,500	$ 3,846
Salaries	$ 675,978	$ 885,000	$ 940,485
Site Expense	$ 157,900	$ 149,000	$ 161,650
Speaker	$13,130.17	$ 26,500	$ 13,130
Special Features (VIP Event)	$20,296.54	$ 37,500	$ 20,297
Special Project - ABAY SPLIT	$0.00	$ 31,762	$35,563
Sponsorship Benefits	$ 14,533	$ 25,000	$ 15,183
Subscriptions	$ 210	$ 250	$ 210
Taxes - Payroll	$ 59,570	$ 75,575	$ 84,856
Taxes & Licenses	$ 104,991	$ 115,000	$ 112,509
Telephone	$ 11,081	$ 14,250	$ 14,986
Training/Conf/Seminars	$ 1,499	$ 4,500	$ 1,549
Travel Expense	$ 9,611	$ 18,900	$ 18,923
Website Maint	$ 51,794	$ 55,000	$ 73,243
TOTAL EXPENSES	$ 3,477,659	$ 4,150,562	$ 4,095,981
NET INCOME/ (LOSS)	$ 379,305	$ 38,855	$ 55,577