NMTA BOARD OF TRUSTEES MEETING

April 16, 2025

Hybrid: Queen City Yacht Club & Zoom

Present:	Paul Sorensen, Chair Scott Anderson Elizabeth Bohling Nick Graf Kelly Hawley Mike Kirshenbaum Tori Parrott Craig Perry Alex Sutter Paul Zimmer Karsten McIntosh, Communications Director Jay Jennings, VP Government Affairs Director Katie Groseclose, Executive & Programs Manager Jen Higgins, Director of Finance Katie McPhail, VP Boat Show Director Wyatt Asbury, Membership Coordinator Joan Collins, Boat Show Assistant
Absent:	Tony Bulpin John Dumas Jeff Messmer

MINUTES

The Board members received access to copies of the following documents electronically on the Board's website in advance of the meeting, and these documents were referred to during the teleconference meeting:

- Board of Trustee Minutes for March 19, 2025
- Consolidated Financial Report for March 2025
- New Members for April
- NMTA Dashboard
- Memo: NMTA Draft Budget #1 and Key Assumptions
- Seattle Boat Show Dashboard
- 5 Legislative Taxes to Know About

Welcome

Paul Sorensen called the meeting to order at 2:10 PM.

Approval of Minutes

It was moved, seconded, and carried to approve March 19, 2025 Board of Trustees meeting minutes without changes.

Additional Items

There were no additional items to add to the meeting agenda.

New Member Application

Wyatt Asbury presented four new member applications for April. **It was moved, seconded, and carried to approve the following applications assigned to the category of membership listed:**

- Hard Drive Marine – Active
- Pacific Fisherman Shipyard & Electric – Active
- Wavejumper Marine – Active
- Windermere Real Estate – Lopez Island – Affiliate

Membership Update

Wyatt Asbury reported he will be heading to central Washington tomorrow with George to visit members and meet a couple of potential new members. This year instead of doing a traditional membership drive, Wyatt and George will be driving to visit potential new members.

Membership Rates

George Harris reported staff recommend holding membership rates for the next year at $585. George said NMTA is in the higher rate for dues for reginal association rates.

It was moved, seconded and carried to approve NMTA memberships rates for 2025-2026 to remain at $585.

Financial Report

Jen Higgins presented the year-to-date financials for the period ending on March 31, 2025.

The Board reviewed the March financial reports.

Projected Year End

Jen Higgins reported that as of today the project yearend is better than budget $18,000.

Clark Nuber Audit

George Harris said the NMTA voluntarily performs an audit each year at the Board request and before Clark Nuber begins working on the 2024-2025 audit the Board needs to approve. Staff recommends doing a full audit with Clark Nuber.

It was moved, seconded and carried to hire Clark Nuber to conduct the 2024-2025 NMTA audit.

2025 Board Elections & 2025 Trustee Nominating Committee

George Harris reported that the Trustee Nominating Committee selected the following names to appear on the ballot:

- Scott Anderson CSR Marine
- Kelby Brown Fournier Insurance
- Nick Buck-Niehaus Sundance Yacht Sales
- Brian Buggenhagen Thunder Jet Boats
- Bryce Hansen Basta Boatlifts

It was moved, seconded, and carried to approve the nominations made by the Trustee Nominating Committee.

The ballots will be sent to all active members on May 5 and will be due June 6 at 5PM.

Government Affairs Update

Jay Jennings gave the following highlights Government Affairs:

- The regular legislative session of 2025 will end on April 27.
- The two bills we continue to focus on this year:
    - Senate Bill 5281 – Expanding Eligibility for Non-resident cruising permit
    - House Bill XXXX – Regarding Aquatic Lands Leasing, replacing producer price index with consumer price index
- Jay said the main concern right now is the Boat Tax. The legislators would consider it a luxury tax but boaters are already paying the watercraft excise tax. Jay discussed the legislative process and the potential impact of the proposed tax on the industry. Jay thanked the NMTA legislative team: Roman Daniels-Brown, Jay Balasbas, RBAW and others. Jay encouraged Board members to continue to reach out to their legislators with emails and calls.

NMTA 2025-2026 Budget

George Harris reported he is working on budget draft #1 and plans to begin weekly Budget Lunches to discuss the budget change menu. Areas for discussion may include:

- Space rental for 2026 Seattle Boat Show will increase 3%
- Adult ticket prices for SBS26 will hold at $20 with a total attendance of 32,000
- Lumen facility rental will increase by 3%
- Lumen labor will increase by 5%
- Membership rates will remain the same at $585

George reported he would like to begin budget lunches to discuss the budget, beginning on May 7, and continue as necessary until the budget is approved at the June Board meeting.

There being no further business, it was moved, seconded, and carried to adjourn the meeting at 3:05 PM. The next meeting of the NMTA Board of Trustees will be held on Wednesday, May 21, 2025 on Zoom.