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03/12/25

Accrual Basis

## Northwest Marine Trade Association Consolidated Profit & Loss February 2025

	Feb 25	Budget	Jul '24 - Feb 25	YTD Budget	Annual Budget
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
4000-10 · Health Plan Participation Fee	25,941.12	25,420.00	204,041.04	203,315.00	305,000.00
4010 · Admissions	207,681.00	338,250.00	207,681.00	338,250.00	464,000.00
4020 · Advertising Income	5,061.57	5,000.00	20,061.57	6,500.00	6,500.00
4025-20 · Adv Income Program SBS	0.00	0.00	0.00	0.00	0.00
4030 · Badges	4,335.00	3,600.00	4,335.00	3,600.00	3,600.00
4100 · Sponsorships	222,228.00	212,000.00	278,078.00	269,000.00	285,400.00
4200-10 · Dues Revenue	3,175.00	2,000.00	320,713.75	339,102.00	350,102.00
4225-55 · Grow Boating Surcharge	53,960.00	75,000.00	53,960.00	75,000.00	75,000.00
4350-10 · Interest Income	2,752.57	20.00	13,960.14	147.00	215.00
4360-10 · Dividend Income	2,561.27	2,125.00	22,201.69	17,000.00	25,500.00
4400-10 · Realized Gain / Loss	-44,124.87		-35,603.05	0.00	0.00
4425-10 · Gain- Grant/PPP/ERTC	0.00		0.00	0.00	0.00
4425-20 · Grant Income	0.00		0.00	0.00	0.00
4450 · Miscellaneous Income	12,468.68	35,000.00	33,677.25	35,000.00	41,100.00
4451-10 · Meeting Income Assoc	0.00		0.00	0.00	0.00
4550 · Misc. Sales (Taxable)	8,810.00		8,810.00	0.00	0.00
4555 · Parking	46,420.00	45,500.00	46,420.00	45,500.00	55,000.00
4600 · Seminar Income	34,396.00	50,000.00	58,546.00	90,000.00	90,500.00
4650 · Space Rental	2,422,369.23	2,329,500.00	2,422,369.23	2,329,500.00	2,487,500.00
4750-40 · Management Fees	0.00		0.00	0.00	0.00
4750 · Registration Fees	0.00		1,343.98	0.00	0.00
<b>Total Income</b>	<b>3,008,034.57</b>	<b>3,123,415.00</b>	<b>3,660,595.60</b>	<b>3,751,914.00</b>	<b>4,189,417.00</b>
<b>Gross Profit</b>	<b>3,008,034.57</b>	<b>3,123,415.00</b>	<b>3,660,595.60</b>	<b>3,751,914.00</b>	<b>4,189,417.00</b>
<b>Expense</b>					
6000 · Advertising	380,251.32	315,000.00	385,037.22	324,200.00	402,700.00
6025 · Auto Expense	8.13	1,000.00	1,722.83	3,600.00	6,800.00
6030 · Bad Debt Expense	0.00	0.00	0.00	0.00	1,000.00
6040 · Bank Charge	21,385.37	29,250.00	26,978.97	36,275.00	46,700.00
6050 · Boat & Display Handling	25,000.00	70,000.00	25,000.00	70,000.00	70,000.00

*Realized  
Loss  
\$44K*

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03/12/25

Accrual Basis

**Northwest Marine Trade Association**  
**Consolidated Profit & Loss**  
**February 2025**

	Feb 25	Budget	Jul '24 - Feb 25	YTD Budget	Annual Budget
6075-10 · Board & Committee Expense	0.00	0.00	1,339.40	1,375.00	5,000.00
6080-10 · Board Planning Session	0.00	0.00	0.00	0.00	1,500.00
6125 · Computer Support	2,546.01	6,750.00	10,554.57	14,750.00	18,000.00
6150 · Contract Services	191,272.95	366,500.00	212,522.95	378,500.00	531,500.00
6175 · Decorating	127,434.20	99,500.00	127,434.20	99,500.00	145,000.00
6200 · Depreciation	1,879.33	2,100.00	14,810.78	16,800.00	25,200.00
6215-10 · Donations/Contributions	0.00	0.00	1,245.00	750.00	1,500.00
6225 · Dues	0.00	0.00	6,263.31	2,250.00	3,000.00
6275-10 · Employee Health Insurance	6,128.46	8,597.00	76,820.74	79,112.00	113,500.00
6285-10 · 401K Admin/Contrib	5,590.22	3,625.00	36,220.60	32,000.00	55,800.00
6325 · Exhibitor Expense	115,795.62	73,000.00	115,795.62	73,000.00	73,350.00
6375 · Food	4,819.36	7,400.00	24,772.93	28,550.00	39,350.00
6475 · Insurance	38,402.40	36,000.00	69,744.58	66,500.00	69,000.00
6500-10 · Legislative	11,891.55	9,000.00	61,896.55	72,500.00	110,000.00
6525-10 · Membership Services	0.00	3,000.00	14,242.54	12,000.00	22,500.00
6550 · Miscellaneous Expense	0.00	3,500.00	196.32	5,150.00	5,400.00
6575 · Office Expense	6,803.88	4,000.00	14,206.59	16,325.00	25,375.00
6595-10 · Penalty & Interest	0.00	0.00	0.00	0.00	250.00
6600 · Photography	0.00	500.00	0.00	500.00	500.00
6625 · Postage	2,364.91	3,750.00	3,384.52	5,075.00	7,600.00
6650 · Printing	8,730.69	21,000.00	10,927.41	22,800.00	23,500.00
6675 · Professional Services	8,473.05	13,575.00	64,288.95	87,150.00	117,500.00
6700 · Promotion	93,371.61	97,500.00	114,483.82	131,000.00	164,900.00
6705-55 · Grants GB	1,000.00	0.00	13,000.00	20,000.00	20,000.00
6725-20 · Facility Fee SBS	0.00	0.00	0.00	0.00	7,500.00
6725 · Repairs & Maint - Facility	0.00	0.00	0.00	1,500.00	2,500.00
6735 · Repairs & Maint - Equipment	475.78	0.00	475.78	0.00	0.00
6750 · Repairs & Maint-Office Machine	911.71	200.00	3,144.32	4,900.00	7,500.00

**Northwest Marine Trade Association  
Consolidated Profit & Loss  
February 2025**

	<u>Feb 25</u>	<u>Budget</u>	<u>Jul '24 - Feb 25</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
6775-10 · Salaries	93,170.34	83,585.00	603,673.92	581,660.00	885,000.00
6800 · Site Expense	43,039.60	145,000.00	43,039.60	145,000.00	149,000.00
6825 · Speaker	25,677.42	25,000.00	25,677.42	26,500.00	26,500.00
6850 · Special Projects-Split	0.00	0.00	0.00	0.00	31,762.00
6875 · VIP Event	0.00	37,500.00	0.00	37,500.00	37,500.00
6880 · Sponsorship Benefits	14,533.05	13,000.00	14,533.05	23,000.00	25,000.00
6900 · Subscriptions	0.00	0.00	210.00	100.00	250.00
6925-10 · Taxes - Payroll	9,338.06	5,565.00	51,347.78	44,905.00	75,575.00
6950 · Taxes & Licenses	61,529.19	75,370.00	70,180.19	83,610.00	115,000.00
6975 · Rent	3,839.08	3,875.00	34,087.64	35,800.00	506,300.00
6980 · Rent - Other	47,960.38	1,475.00	58,890.38	10,900.00	66,100.00
7025 · Telephone	1,882.56	1,185.00	9,853.27	9,480.00	14,250.00
7050-10 · Training/Conferences/Seminars	0.00	0.00	1,249.00	2,000.00	4,500.00
7075 · Travel Expense	3,348.69	4,050.00	9,512.69	10,700.00	18,900.00
8000 · Website Maintenance Fees	27,766.47	26,600.00	50,444.59	42,350.00	55,000.00
9000 · Contingency	0.00	10,000.00	0.00	10,000.00	16,000.00
<b>Total Expense</b>	<u>1,386,621.39</u>	<u>1,606,952.00</u>	<u>2,409,210.03</u>	<u>2,669,567.00</u>	<u>4,150,562.00</u>
<b>Net Ordinary Income</b>	<u>1,621,413.18</u>	<u>1,516,463.00</u>	<u>1,251,385.57</u>	<u>1,082,347.00</u>	<u>38,855.00</u>
<b>Net Income</b>	<u><u>1,621,413.18</u></u>	<u><u>1,516,463.00</u></u>	<u><u>1,251,385.57</u></u>	<u><u>1,082,347.00</u></u>	<u><u>38,855.00</u></u>

Consolidated - February + YTD

Work in Progress due to Seattle Boat Show

**Northwest Marine Trade Association  
Association  
February 2025**

	Feb 25	Budget	Jul '24 - Feb 25	YTD Budget	Annual Budget
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
4000-10 · Health Plan Participation Fee	25,941.12	25,420.00	204,041.04	203,315.00	305,000.00
4020 · Advertising Income	0.00	0.00	15,000.00	1,500.00	1,500.00
4100 · Sponsorships	0.00	0.00	0.00	0.00	3,000.00
4200-10 · Dues Revenue	3,175.00	2,000.00	320,713.75	339,102.00	350,102.00
4350-10 · Interest Income	2,752.57	20.00	13,960.14	147.00	215.00
4360-10 · Dividend Income	2,561.27	2,125.00	22,201.69	17,000.00	25,500.00
4425-10 · Gain- Grant/PPP/ERTC	0.00		0.00	0.00	0.00
4450 · Miscellaneous Income	0.00	0.00	10,206.02	0.00	2,500.00
4451-10 · Meeting Income Assoc	0.00		0.00	0.00	0.00
4600 · Seminar Income	0.00	0.00	0.00	0.00	500.00
<b>Total Income</b>	<b>34,429.96</b>	<b>29,565.00</b>	<b>586,122.64</b>	<b>561,064.00</b>	<b>688,317.00</b>
<b>Gross Profit</b>	<b>34,429.96</b>	<b>29,565.00</b>	<b>586,122.64</b>	<b>561,064.00</b>	<b>688,317.00</b>
<b>Expense</b>					
6000 · Advertising	0.00	0.00	4,785.90	1,200.00	1,200.00
6025 · Auto Expense	8.13	250.00	1,513.45	2,000.00	3,500.00
6030 · Bad Debt Expense	0.00	0.00	0.00	0.00	1,000.00
6040 · Bank Charge	363.43	250.00	5,116.46	6,475.00	9,500.00
6075-10 · Board & Committee Expense	0.00	0.00	1,339.40	1,375.00	5,000.00
6080-10 · Board Planning Session	0.00	0.00	0.00	0.00	1,500.00
6125 · Computer Support	711.76	750.00	8,720.32	8,750.00	12,000.00
6150 · Contract Services	750.00	1,500.00	8,000.00	8,000.00	12,500.00
6200 · Depreciation	1,879.33	2,100.00	14,810.78	16,800.00	25,200.00
6215-10 · Donations/Contributions	0.00	0.00	1,245.00	750.00	1,500.00
6225 · Dues	0.00	0.00	6,263.31	2,250.00	3,000.00
6275-10 · Employee Health Insurance	6,128.46	8,597.00	76,820.74	79,112.00	113,500.00
6285-10 · 401K Admin/Contrib	5,590.22	3,625.00	36,220.60	32,000.00	55,800.00
6375 · Food	559.74	650.00	2,159.28	5,000.00	12,750.00
6475 · Insurance	0.00		31,342.18	30,000.00	30,000.00
6500-10 · Legislative	11,891.55	9,000.00	61,896.55	72,500.00	110,000.00
6525-10 · Membership Services	0.00	3,000.00	14,242.54	12,000.00	22,500.00
6550 · Miscellaneous Expense	0.00	0.00	0.00	0.00	250.00
6575 · Office Expense	3,917.00	1,500.00	11,319.71	13,825.00	22,225.00

## Northwest Marine Trade Association Association February 2025

	Feb 25	Budget	Jul '24 - Feb 25	YTD Budget	Annual Budget
6595-10 · Penalty & Interest	0.00	0.00	0.00	0.00	250.00
6625 · Postage	26.47	150.00	1,046.08	1,375.00	2,500.00
6650 · Printing	0.00		388.81	500.00	500.00
6675 · Professional Services	4,587.09	6,075.00	60,402.99	79,650.00	110,000.00
6700 · Promotion	350.00	1,500.00	9,567.21	4,000.00	7,500.00
6725 · Repairs & Maint - Facility	0.00	0.00	0.00	1,500.00	2,500.00
6735 · Repairs & Maint - Equipment	0.00	0.00	0.00	0.00	0.00
6750 · Repairs & Maint-Office Machine	911.71	200.00	3,144.32	4,900.00	7,500.00
6775-10 · Salaries	93,170.34	83,585.00	603,673.92	581,660.00	885,000.00
6900 · Subscriptions	0.00	0.00	210.00	100.00	250.00
6925-10 · Taxes - Payroll	9,338.06	5,565.00	51,347.78	44,905.00	75,575.00
6950 · Taxes & Licenses	703.97	820.00	7,382.94	6,260.00	9,500.00
6975 · Rent	3,839.08	3,875.00	30,712.64	31,000.00	49,000.00
6980 · Rent - Other	1,305.00	1,475.00	12,235.00	10,900.00	17,500.00
7025 · Telephone	1,082.56	1,185.00	9,053.27	9,480.00	14,250.00
7050-10 · Training/Conferences/Seminars	0.00	0.00	1,249.00	2,000.00	4,500.00
7075 · Travel Expense	997.99	1,450.00	5,529.66	6,400.00	10,000.00
8000 · Website Maintenance Fees	976.96	1,500.00	11,075.08	14,000.00	21,000.00
9000 · Contingency	0.00	0.00	0.00	0.00	1,000.00
<b>Total Expense</b>	<b>149,088.85</b>	<b>138,602.00</b>	<b>1,092,814.92</b>	<b>1,090,667.00</b>	<b>1,661,250.00</b>
<b>Net Ordinary Income</b>	<b>-114,658.89</b>	<b>-109,037.00</b>	<b>-506,692.28</b>	<b>-529,603.00</b>	<b>-972,933.00</b>
<b>Net Income</b>	<b>-114,658.89</b>	<b>-109,037.00</b>	<b>-506,692.28</b>	<b>-529,603.00</b>	<b>-972,933.00</b>

Association

February 2025 missed budget by \$5,662  
YTD better than budget by \$22,910

**Northwest Marine Trade Association**  
**Seattle Boat Show**  
**February 2025**

	<u>Feb 25</u>	<u>Budget</u>	<u>Jul '24 - Feb 25</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
4010 · Admissions	207,681.00	338,250.00	207,681.00	338,250.00	440,000.00
4020 · Advertising Income	5,061.57	5,000.00	5,061.57	5,000.00	5,000.00
4025-20 · Adv Income Program SBS	0.00	0.00	0.00	0.00	0.00
4030 · Badges	4,335.00	3,600.00	4,335.00	3,600.00	3,600.00
4100 · Sponsorships	222,228.00	210,000.00	222,228.00	210,000.00	210,000.00
4425-20 · Grant Income	0.00		0.00	0.00	0.00
4450 · Miscellaneous Income	12,468.68	35,000.00	21,271.23	35,000.00	35,000.00
4550 · Misc. Sales (Taxable)	8,810.00		8,810.00	0.00	0.00
4555 · Parking	46,420.00	45,500.00	46,420.00	45,500.00	55,000.00
4600 · Seminar Income	34,396.00	50,000.00	34,396.00	50,000.00	50,000.00
4650 · Space Rental	2,422,369.23	2,329,500.00	2,422,369.23	2,329,500.00	2,329,500.00
<b>Total Income</b>	<u>2,963,769.48</u>	<u>3,016,850.00</u>	<u>2,972,572.03</u>	<u>3,016,850.00</u>	<u>3,128,100.00</u>
<b>Gross Profit</b>	2,963,769.48	3,016,850.00	2,972,572.03	3,016,850.00	3,128,100.00
<b>Expense</b>					
6000 · Advertising	358,039.51	315,000.00	358,039.51	315,000.00	350,000.00
6025 · Auto Expense	0.00	750.00	0.00	750.00	750.00
6040 · Bank Charge	21,021.94	29,000.00	21,021.94	29,000.00	35,000.00
6050 · Boat & Display Handling	25,000.00	70,000.00	25,000.00	70,000.00	70,000.00
6125 · Computer Support	1,834.25	6,000.00	1,834.25	6,000.00	6,000.00
6150 · Contract Services	190,522.95	365,000.00	204,522.95	365,000.00	497,000.00
6175 · Decorating	127,434.20	99,500.00	127,434.20	99,500.00	125,000.00
6325 · Exhibitor Expense	115,795.62	73,000.00	115,795.62	73,000.00	73,000.00
6375 · Food	4,259.62	6,750.00	4,259.62	6,750.00	6,750.00
6475 · Insurance	38,402.40	36,000.00	38,402.40	36,000.00	36,000.00
6550 · Miscellaneous Expense	0.00	3,500.00	0.00	3,500.00	3,500.00
6575 · Office Expense	2,886.88	2,500.00	2,886.88	2,500.00	2,500.00
6600 · Photography	0.00	500.00	0.00	500.00	500.00

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**Northwest Marine Trade Association**  
**Seattle Boat Show**  
**February 2025**

	<u>Feb 25</u>	<u>Budget</u>	<u>Jul '24 - Feb 25</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
6625 · Postage	2,338.44	3,600.00	2,338.44	3,600.00	3,600.00
6650 · Printing	8,730.69	21,000.00	8,730.69	21,000.00	21,000.00
6675 · Professional Services	3,885.96	7,500.00	3,885.96	7,500.00	7,500.00
6700 · Promotion	90,521.61	95,000.00	90,521.61	95,000.00	95,000.00
6725-20 · Facility Fee SBS	0.00	0.00	0.00	0.00	7,500.00
6735 · Repairs & Maint - Equipment	475.78		475.78		
6800 · Site Expense	43,039.60	145,000.00	43,039.60	145,000.00	145,000.00
6825 · Speaker	25,677.42	25,000.00	25,677.42	25,000.00	25,000.00
6875 · VIP Event	0.00	37,500.00	0.00	37,500.00	37,500.00
6880 · Sponsorship Benefits	14,533.05	13,000.00	14,533.05	13,000.00	13,000.00
6950 · Taxes & Licenses	59,880.92	74,500.00	60,069.13	74,500.00	98,000.00
6975 · Rent	0.00	0.00	0.00	0.00	450,000.00
6980 · Rent - Other	46,655.38	0.00	46,655.38	0.00	45,000.00
7025 · Telephone	800.00		800.00	0.00	0.00
7075 · Travel Expense	2,350.70	2,500.00	2,350.70	2,500.00	2,500.00
8000 · Website Maintenance Fees	25,498.78	24,500.00	25,498.78	24,500.00	24,500.00
9000 · Contingency	0.00	10,000.00	0.00	10,000.00	10,000.00
<b>Total Expense</b>	<u>1,209,585.70</u>	<u>1,466,600.00</u>	<u>1,223,773.91</u>	<u>1,466,600.00</u>	<u>2,191,100.00</u>
<b>Net Ordinary Income</b>	<u>1,754,183.78</u>	<u>1,550,250.00</u>	<u>1,748,798.12</u>	<u>1,550,250.00</u>	<u>937,000.00</u>
<b>Net Income</b>	<u><u>1,754,183.78</u></u>	<u><u>1,550,250.00</u></u>	<u><u>1,748,798.12</u></u>	<u><u>1,550,250.00</u></u>	<u><u>937,000.00</u></u>

*February Event - Work in Progress*  
*Waiting on First + Goal Settlement, other Boat Show Expenses*

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03/12/25

Accrual Basis

**Northwest Marine Trade Association**  
**Grow Boating**  
**February 2025**

*Seattle Boat Show - GB surcharge down \$21K from budgeted*

*Discover Boating Advertising Campaign*

	<u>Feb 25</u>	<u>Budget</u>	<u>Jul '24 - Feb 25</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
4225-55 · Grow Boating Surcharge	53,960.00	75,000.00	53,960.00	75,000.00	75,000.00
4450 · Miscellaneous Income	0.00		2,025.00	0.00	0.00
<b>Total Income</b>	<u>53,960.00</u>	<u>75,000.00</u>	<u>55,985.00</u>	<u>75,000.00</u>	<u>75,000.00</u>
<b>Gross Profit</b>	53,960.00	75,000.00	55,985.00	75,000.00	75,000.00
<b>Expense</b>					
6000 · Advertising	22,211.81	0.00	22,211.81	3,000.00	5,000.00
6025 · Auto Expense	0.00	0.00	0.00	500.00	1,000.00
6150 · Contract Services	0.00	0.00	0.00	5,500.00	12,000.00
6375 · Food	0.00	0.00	0.00	300.00	350.00
6475 · Insurance	0.00		0.00	500.00	500.00
6550 · Miscellaneous Expense	0.00	0.00	0.00	100.00	100.00
6575 · Office Expense	0.00	0.00	0.00	0.00	150.00
6625 · Postage	0.00	0.00	0.00	100.00	500.00
6650 · Printing	0.00	0.00	0.00	300.00	500.00
6700 · Promotion	0.00	0.00	11,095.00	17,500.00	32,000.00
6705-55 · Grants GB	1,000.00	0.00	13,000.00	20,000.00	20,000.00
6950 · Taxes & Licenses	944.30	0.00	988.38	100.00	1,500.00
7075 · Travel Expense	0.00	100.00	0.00	300.00	400.00
8000 · Website Maintenance Fees	0.00	100.00	0.00	600.00	1,000.00
<b>Total Expense</b>	<u>24,156.11</u>	<u>200.00</u>	<u>47,295.19</u>	<u>48,800.00</u>	<u>75,000.00</u>
<b>Net Ordinary Income</b>	<u>29,803.89</u>	<u>74,800.00</u>	<u>8,689.81</u>	<u>26,200.00</u>	<u>0.00</u>
<b>Net Income</b>	<u><u>29,803.89</u></u>	<u><u>74,800.00</u></u>	<u><u>8,689.81</u></u>	<u><u>26,200.00</u></u>	<u><u>0.00</u></u>

*Grow Boating*  
 February 2025 missed budget \$44,997  
 YTD missed budget by 17,510.

*8*



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03/12/25

Accrual Basis

**Northwest Marine Trade Association  
Marina & Boatyard Conference  
February 2025**

	<u>Feb 25</u>	<u>Budget</u>	<u>Jul '24 - Feb 25</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense					
Income					
4100 · Sponsorships	0.00		24,350.00	17,500.00	17,500.00
4600 · Seminar Income	0.00		24,150.00	40,000.00	40,000.00
4750 · Registration Fees	0.00		1,343.98	0.00	0.00
<b>Total Income</b>	<u>0.00</u>		<u>49,843.98</u>	<u>57,500.00</u>	<u>57,500.00</u>
Gross Profit	0.00		49,843.98	57,500.00	57,500.00
Expense					
6025 · Auto Expense	0.00		209.38	350.00	350.00
6040 · Bank Charge	0.00		840.57	800.00	800.00
6150 · Contract Services	0.00		0.00	0.00	0.00
6375 · Food	0.00		18,354.03	16,500.00	16,500.00
6550 · Miscellaneous Expense	0.00		196.32	1,000.00	1,000.00
6575 · Office Expense	0.00		0.00	0.00	0.00
6650 · Printing	0.00		1,807.91	1,000.00	1,000.00
6675 · Professional Services	0.00		0.00	0.00	0.00
6700 · Promotion	0.00		400.00		
6825 · Speaker	0.00		0.00	1,500.00	1,500.00
6950 · Taxes & Licenses	0.00		1,061.59	1,250.00	1,250.00
6975 · Rent	0.00		3,375.00	4,800.00	4,800.00
7075 · Travel Expense	0.00		1,632.33	1,500.00	1,500.00
<b>Total Expense</b>	<u>0.00</u>		<u>27,877.13</u>	<u>28,700.00</u>	<u>28,700.00</u>
Net Ordinary Income	0.00		21,966.85	28,800.00	28,800.00
Net Income	<u>0.00</u>		<u>21,966.85</u>	<u>28,800.00</u>	<u>28,800.00</u>

FINAL

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03/12/25

Accrual Basis

**Northwest Marine Trade Association  
Anacortes Boat & Yacht Show  
February 2025**

	<u>Feb 25</u>	<u>Budget</u>	<u>Jul '24 - Feb 25</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
4010 · Admissions	0.00	0.00	0.00	0.00	24,000.00
4020 · Advertising Income	0.00		0.00	0.00	0.00
4100 · Sponsorships	0.00	0.00	0.00	0.00	9,900.00
4450 · Miscellaneous Income	0.00	0.00	175.00	0.00	3,600.00
4650 · Space Rental	0.00	0.00	0.00	0.00	158,000.00
4750-40 · Management Fees	0.00		0.00	0.00	0.00
<b>Total Income</b>	<u>0.00</u>	<u>0.00</u>	<u>175.00</u>	<u>0.00</u>	<u>195,500.00</u>
<b>Gross Profit</b>	0.00	0.00	175.00	0.00	195,500.00
<b>Expense</b>					
6000 · Advertising	0.00	0.00	0.00	0.00	40,000.00
6025 · Auto Expense	0.00	0.00	0.00	0.00	1,200.00
6040 · Bank Charge	0.00	0.00	0.00	0.00	1,400.00
6050 · Boat & Display Handling	0.00	0.00	0.00	0.00	0.00
6150 · Contract Services	0.00	0.00	0.00	0.00	10,000.00
6175 · Decorating	0.00	0.00	0.00	0.00	20,000.00
6325 · Exhibitor Expense	0.00	0.00	0.00	0.00	350.00
6375 · Food	0.00	0.00	0.00	0.00	3,000.00
6475 · Insurance	0.00	0.00	0.00	0.00	2,500.00
6575 · Office Expense	0.00	0.00	0.00	0.00	500.00
6625 · Postage	0.00	0.00	0.00	0.00	1,000.00
6650 · Printing	0.00	0.00	0.00	0.00	500.00
6675 · Professional Services	0.00		0.00	0.00	0.00
6700 · Promotion	0.00	0.00	0.00	0.00	8,700.00
6800 · Site Expense	0.00	0.00	0.00	0.00	4,000.00
6850 · Special Projects-Split	0.00	0.00	0.00	0.00	31,762.00
6880 · Sponsorship Benefits	0.00	0.00	0.00	0.00	2,000.00

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03/12/25

Accrual Basis

Northwest Marine Trade Association  
Anacortes Boat & Yacht Show  
February 2025

	<u>Feb 25</u>	<u>Budget</u>	<u>Jul '24 - Feb 25</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
6950 · Taxes & Licenses	0.00	0.00	3.06	0.00	3,000.00
6975 · Rent	0.00	0.00	0.00	0.00	2,500.00
6980 · Rent - Other	0.00	0.00	0.00	0.00	3,600.00
7025 · Telephone	0.00		0.00	0.00	0.00
7075 · Travel Expense	0.00	0.00	0.00	0.00	4,500.00
8000 · Website Maintenance Fees	0.00	0.00	0.00	0.00	4,000.00
9000 · Contingency	0.00	0.00	0.00	0.00	5,000.00
<b>Total Expense</b>	<u>0.00</u>	<u>0.00</u>	<u>3.06</u>	<u>0.00</u>	<u>149,512.00</u>
<b>Net Ordinary Income</b>	<u>0.00</u>	<u>0.00</u>	<u>171.94</u>	<u>0.00</u>	<u>45,988.00</u>
<b>Net Income</b>	<u><u>0.00</u></u>	<u><u>0.00</u></u>	<u><u>171.94</u></u>	<u><u>0.00</u></u>	<u><u>45,988.00</u></u>

MAY 2025  
EVENT

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**Northwest Marine Trade Association  
Superyacht Northwest  
February 2025**

	<u>Feb 25</u>	<u>Budget</u>	<u>Jul '24 - Feb 25</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
4100 · Sponsorships	0.00	2,000.00	31,500.00	41,500.00	45,000.00
<b>Total Income</b>	<u>0.00</u>	<u>2,000.00</u>	<u>31,500.00</u>	<u>41,500.00</u>	<u>45,000.00</u>
<b>Gross Profit</b>	0.00	2,000.00	31,500.00	41,500.00	45,000.00
<b>Expense</b>					
6000 · Advertising	0.00	0.00	0.00	5,000.00	6,500.00
6225 · Dues	0.00		0.00	0.00	0.00
6375 · Food	0.00		0.00	0.00	0.00
6475 · Insurance	0.00		0.00	0.00	0.00
6550 · Miscellaneous Expense	0.00	0.00	0.00	550.00	550.00
6625 · Postage	0.00		0.00	0.00	0.00
6700 · Promotion	2,500.00	1,000.00	2,900.00	14,500.00	21,700.00
6880 · Sponsorship Benefits	0.00		0.00	10,000.00	10,000.00
6950 · Taxes & Licenses	0.00	50.00	675.09	1,500.00	1,750.00
8000 · Website Maintenance Fees	1,290.73	500.00	13,870.73	3,250.00	4,500.00
<b>Total Expense</b>	<u>3,790.73</u>	<u>1,550.00</u>	<u>17,445.82</u>	<u>34,800.00</u>	<u>45,000.00</u>
<b>Net Ordinary Income</b>	<u>-3,790.73</u>	<u>450.00</u>	<u>14,054.18</u>	<u>6,700.00</u>	<u>0.00</u>
<b>Net Income</b>	<u><u>-3,790.73</u></u>	<u><u>450.00</u></u>	<u><u>14,054.18</u></u>	<u><u>6,700.00</u></u>	<u><u>0.00</u></u>

SYNW

Feb 2025 missed budget by \$4,240

YTD better than budget \$7,354

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**NMTA CASH FLOW ANALYSIS  
MMKT/DEPOSITORY/CHECKING ACCOUNTS  
AS OF FEBRUARY 28, 2025**

**FOR FISCAL YEAR-ENDING 2022 THRU 2025**

<b>2021-2022</b>	<b>JULY 2021</b>	<b>AUGUST 2021</b>	<b>SEPTEMBER 2021</b>	<b>OCTOBER 2021</b>	<b>NOVEMBER 2021</b>	<b>DECEMBER 2021</b>	<b>JANUARY 2022</b>	<b>FEBRUARY 2022</b>	<b>MARCH 2022</b>	<b>APRIL 2022</b>	<b>MAY 2022</b>	<b>JUNE 2022</b>
BEGINNING CASH	152,491	155,929	718,816	801,759	680,365	633,320	1,022,055	855,281	968,180	376,344	357,292	412,790
RECEIPTS	129,940	710,073	224,607	56,336	129,448	523,958	138,900	412,746	109,681	173,598	177,795	386,542
DISBURSEMENTS	126,502	147,186	141,664	177,730	176,493	135,222	305,674	299,847	701,516	192,651	122,297	768,455
ENDING CASH	155,929	718,816	801,759	680,365	633,320	1,022,055	855,281	968,180	376,344	357,292	412,790	30,877
<b>2022-2023</b>	<b>JULY 2022</b>	<b>AUGUST 2022</b>	<b>SEPTEMBER 2022</b>	<b>OCTOBER 2022</b>	<b>NOVEMBER 2022</b>	<b>DECEMBER 2022</b>	<b>JANUARY 2023</b>	<b>FEBRUARY 2023</b>	<b>MARCH 2023</b>	<b>APRIL 2023</b>	<b>MAY 2023</b>	<b>JUNE 2023</b>
BEGINNING CASH	30,877	9,568	638,529	890,521	844,460	1,375,261	1,906,460	1,962,471	1,901,767	1,375,628	690,138	740,056
RECEIPTS	151,938	771,762	416,178	104,179	719,795	701,527	396,130	405,442	127,417	99,006	269,736	124,841
DISBURSEMENTS	173,247	142,800	164,186	150,240	188,994	170,328	340,119	466,145	653,556	784,495	219,818	199,940
ENDING CASH	9,568	638,529	890,521	844,460	1,375,261	1,906,460	1,962,471	1,901,767	1,375,628	690,138	740,056	664,957
<b>2023-2024</b>	<b>JULY 2023</b>	<b>AUGUST 2023</b>	<b>SEPTEMBER 2023</b>	<b>OCTOBER 2023</b>	<b>NOVEMBER 2023</b>	<b>DECEMBER 2023</b>	<b>JANUARY 2024</b>	<b>FEBRUARY 2024</b>	<b>MARCH 2024</b>	<b>APRIL 2024</b>	<b>MAY 2024</b>	<b>JUNE 2024</b>
BEGINNING CASH	664,957	566,450	1,523,188	1,573,239	954,927	1,311,760	1,615,481	1,621,018	1,414,493	905,575	846,406	278,210
RECEIPTS	124,705	1,120,182	203,220	197,861	545,901	549,369	309,728	438,060	109,047	117,091	279,177	129,713
DISBURSEMENTS	223,212	163,444	153,169	816,173	189,068	245,649	304,190	644,585	617,965	176,260	847,373	198,338
ENDING CASH	566,450	1,523,188	1,573,239	954,927	1,311,760	1,615,481	1,621,018	1,414,493	905,575	846,406	278,210	209,585
<b>2024-2025</b>	<b>JULY 2024</b>	<b>AUGUST 2024</b>	<b>SEPTEMBER 2024</b>	<b>OCTOBER 2024</b>	<b>NOVEMBER 2024</b>	<b>DECEMBER 2024</b>	<b>JANUARY 2025</b>	<b>FEBRUARY 2025</b>	<b>MARCH 2025</b>	<b>APRIL 2025</b>	<b>MAY 2025</b>	<b>JUNE 2025</b>
BEGINNING CASH	209,585	182,628	795,573	1,126,032	1,067,665	1,466,443	1,966,349	1,975,682	1,285,397	701,395	242,755	187,566
RECEIPTS	221,926	789,849	508,709	124,005	575,278	674,276	364,626	208,769	97,318	138,810	213,526	131,260
DISBURSEMENTS	248,883	176,904	178,250	182,372	176,500	174,370	355,294	899,054	681,320	597,450	268,715	210,985
ENDING CASH	182,628	795,573	1,126,032	1,067,665	1,466,443	1,966,349	1,975,682	1,285,397	701,395	242,755	187,566	107,841

As of February 28, 2025

<b>Accounts Receivables 2/28/25</b>	
Current	\$ 110,559
30 Days	\$ -
60 Days	
90 Days	
120 Days	\$ 800
<b>Total</b>	<b>\$ 111,359</b>

as of 3/12/25 total A/R aging \$11,950

<b>Accounts Payable 2/28/25</b>	
Current	\$ 105,875
30 Days	\$ 5,653
60 Days	
90 Days	
120 Days	
<b>Total</b>	<b>\$ 111,528</b>

as of 3/12/25 total A/P aging \$225

**Operating Accounts**

Cash - US Bank Checking	\$ 595,902
Cash - Petty	\$ 14
Cash - US Bank CC	\$ 689,495
	<b>\$ 1,285,410</b>

**Investment Accounts**

Cash - Wells Fargo Financial	\$ 49,417
Securities-US Treasury	\$ 714,601
Investments - Bonds/Units	\$ 410,167
Compass Acct. (Equities)	\$ 538,620
	<b>\$ 1,712,806</b>

Total Cash/Investments **\$ 2,998,216**

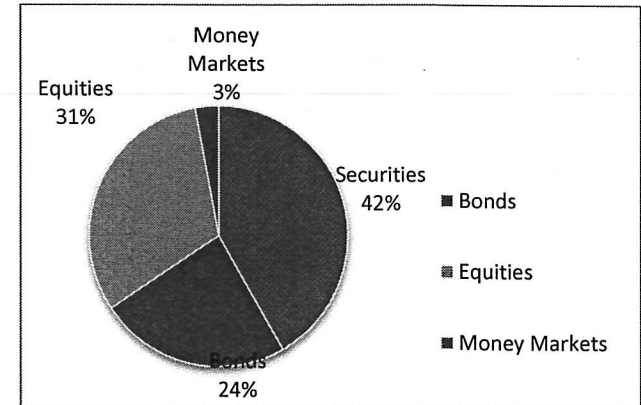
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**Northwest Marine Trade Association  
Schedule of Investments  
February 28, 2025**

<u>Banking Institution</u>	<u>Rating</u>	<u>Maturity Date</u>	<u>Par</u>	<u>Purchase Amount</u>	<u>Market Value 02/28/25</u>	<u>Yield</u>	<u>Gain or (Loss)</u>	<u>Appx. Mos. to Maturity</u>	<u>Est. Ann. Income</u>
Standard Fed Bank	CD	02/17/15	64,000		\$ -	0.00%	-		
Securities- US Treasury				0	\$ 714,601	0.00%	714,601		\$ 23,331
Bond ETF/CEF				439,871	\$ 410,167	5.30%	(29,704)		\$ 21,721
Bond Mutual Funds				599,693	\$ -	#DIV/0!	(599,693)		\$ -
Investments Sub-Total/Current Yield			<u>64,000</u>	<u>1,039,564</u>	<u>\$ 1,124,768</u>	<u>4.01%</u>	<u>85,204</u>		<u>45,052</u>
US Bank SWEEP					\$ -				
Money Market Wells Fargo Advisors Financial					\$ 49,417				25
Compass Account {Equities} Wells Fargo Advisors					\$ 538,620				9,763
<b>Total</b>					<u>\$ 1,712,806</u>				

<u>Maturity Date</u>	<u>Market Value</u>	<u>Percent</u>
	\$ -	0%
	\$ 714,601	0%
	\$ -	0%
	\$ -	0%
	<u>\$ 714,601</u>	

**Investment Allocation**



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**Northwest Marine Trade Association**  
**Balance Sheet**  
**As of February 28, 2025**

**Assets**

	2025	2024
<b>Current Assets:</b>		
PAC Peoples Bank	\$ 34,027	\$ 33,506
PayPal	\$ 115	\$ 13,831
Cash and cash equivalents	\$ 1,274,848	\$ 1,414,529
Accounts receivable	\$ 111,359	\$ 67,782
Accounts receivable - Other	\$ 33,415	\$ (1,180)
Pending Dues Receivables	\$ -	\$ -
Prepaid Expenses	\$ 30,176	\$ 34,463
<b>Total Current Assets</b>	<b>\$ 1,483,938</b>	<b>\$ 1,562,932</b>
Investments	\$ 1,712,806	\$ 1,644,061
Goodwill: NWPF		
Property and equipment	\$ 352,746	\$ 346,464
Accumulated Depreciation	\$ (277,786)	\$ (254,584)
	\$ 74,959	\$ 91,880
<b>Total Assets</b>	<b>\$ 3,271,703</b>	<b>\$ 3,298,873</b>

Liabilities and Net Assets

<b>Liabilities:</b>		
Payables	\$ 111,528	\$ 383,430
Accrued Expenses	\$ 58,667	\$ 60,553
Deferred Rent Liability	\$ 6,312	\$ 3,773
Deferred Vacation Liability	\$ 35,319	\$ 29,875
Grant	\$ -	\$ -
Deferred Revenue	\$ 6,609	\$ 20,418
<b>Total Liabilities</b>	<b>\$ 218,435</b>	<b>\$ 498,050</b>
<b>Unrestricted Net Assets</b>	<b>\$ 3,053,268</b>	<b>\$ 2,800,823</b>
<b>Total Liabilities and Net Assets</b>	<b>\$ 3,271,703</b>	<b>\$ 3,298,873</b>

Board Designated Amount for Grow Boating in Unrestricted Net Assets			
YE	Revenue	Expense	Net Income (Loss)
	Balance carry forward through 2017		\$ 55,147
2018	\$ 157,683	\$ 142,378	\$ 15,305
2019	\$ 153,757	\$ 122,066	\$ 31,691
2020	\$ 165,241	\$ 133,472	\$ 31,769
2021	\$ 9,411	\$ 30,800	\$ (21,389)
2022	\$ 904	\$ 29,292	\$ (28,388)
2023	\$ 1,584	\$ 27,127	\$ (25,543)
2024	\$ 57,072	\$ 33,177	\$ 23,895
		Total	<u>\$ 82,487</u>