

**Northwest Marine Trade Association
2024-2025 Budget**

DRAFT #1A

	Association	Seattle Boat Show (Feb)	Bell Harbor Marina	Anacortes Boat & Yacht Show	Grow Boating	Marina Conf	Superyacht NW	2024-2025 Budget
REVENUE								
Health Ins. Participation Fee	\$ 305,000							\$ 305,000
Admissions		\$ 440,000		\$ 24,000				\$ 464,000
Advertising Income	\$ 1,500	\$ 5,000						\$ 6,500
Advertising Income Program Badges		\$ 3,600						\$ 3,600
Dues Revenue	\$ 350,102							\$ 350,102
Interest Income - Portfolio	\$ 215							\$ 215
Dividend Income - Portfolio	\$ 25,500							\$ 25,500
Contributions								
Grow Boating					\$ 75,000			\$ 75,000
Meeting Income								
Misc. Income	\$ 2,500	\$ 26,500	\$ 8,500	\$ 3,600				\$ 41,100
Registration Fees								
Gain/Loss								
Parking		\$ 55,000						\$ 55,000
Seminar Income	\$ 500	\$ 50,000				\$ 40,000		\$ 90,500
Sponsorships	\$ 3,000	\$ 185,000	\$ 25,000	\$ 9,900		\$ 17,500	\$ 45,000	\$ 285,400
Space Rental		\$ 2,140,500	\$ 189,000	\$ 158,000				\$ 2,487,500
TOTAL REVENUE	\$ 688,317	\$ 2,905,600	\$ 222,500	\$ 195,500	\$ 75,000	\$ 57,500	\$ 45,000	\$ 4,189,417
EXPENSES								
Advertising	\$ 1,200	\$ 350,000		\$ 40,000	\$ 5,000		\$ 6,500	\$ 402,700
Auto Expense	\$ 3,500	\$ 750		\$ 1,200	\$ 1,000	\$ 350		\$ 6,800
Bad Debt Expense	\$ 1,000							\$ 1,000
Bank Charge	\$ 9,500	\$ 35,000		\$ 1,400		\$ 800		\$ 46,700
Boat & Display Handling		\$ 70,000						\$ 70,000
Board & Committee Expense	\$ 5,000							\$ 5,000
Board Planning Session	\$ 1,500							\$ 1,500
Computer Support	\$ 12,000	\$ 6,000						\$ 18,000
Contract Services	\$ 12,500	\$ 476,000	\$ 21,000	\$ 10,000	\$ 12,000			\$ 531,500
Decorating		\$ 105,000	\$ 20,000	\$ 20,000				\$ 145,000
Depreciation	\$ 25,200							\$ 25,200
Disposal of Assets								
Donations	\$ 1,500							\$ 1,500
Dues	\$ 3,000							\$ 3,000
Employee Health Benefits	\$ 113,500							\$ 113,500
401 K Admin Fees/Contrib	\$ 55,800							\$ 55,800
Employee Recruitment								
Exhibitor Expense		\$ 70,000	\$ 3,000	\$ 350				\$ 73,350
Field Expense								
Food	\$ 12,750	\$ 4,750	\$ 2,000	\$ 3,000	\$ 350	\$ 16,500		\$ 39,350
Gifts								
PAC - Golf Tournament								
Grow Boating								
Grow Boating- Grant					\$ 20,000			\$ 20,000
In Kind Interest Expense								
Insurance	\$ 30,000	\$ 36,000		\$ 2,200	\$ 500			\$ 68,700
Legislative	\$ 110,000							\$ 110,000
Membership Services	\$ 22,500							\$ 22,500
Miscellaneous Expense	\$ 250	\$ 500	\$ 3,000		\$ 100	\$ 1,000	\$ 550	\$ 5,400
Office Expense	\$ 22,225	\$ 2,500		\$ 500	\$ 150			\$ 25,375
Photography		\$ 500						\$ 500
Postage	\$ 2,500	\$ 3,600		\$ 1,000	\$ 500			\$ 7,600
Printing	\$ 500	\$ 6,000		\$ 500	\$ 500	\$ 1,000		\$ 8,500
Printing Program		\$ 15,000						\$ 15,000
Professional Services	\$ 110,000	\$ 7,500						\$ 117,500
Promotion	\$ 7,500	\$ 60,000	\$ 35,000	\$ 9,000	\$ 32,000		\$ 21,700	\$ 165,200
Rent	\$ 49,000	\$ 450,000		\$ 2,500		\$ 4,800		\$ 506,300
Rent - Other	\$ 17,500	\$ 5,000	\$ 40,000	\$ 3,600				\$ 66,100
Repairs & Maint - Equipment								
Repairs & Maint - Facility	\$ 2,500	\$ 7,500						\$ 10,000
Repairs & Maint-Office Machin								\$ 7,500
Salaries	\$ 885,000							\$ 885,000
Site Expense		\$ 135,000	\$ 10,000	\$ 4,000				\$ 149,000
Speaker		\$ 25,000				\$ 1,500		\$ 26,500
VIP Event		\$ 37,500						\$ 37,500
Sponsorship Benefits		\$ 6,000	\$ 7,000	\$ 2,000			\$ 10,000	\$ 25,000
Subscriptions	\$ 250							\$ 250
Taxes - Payroll	\$ 75,575							\$ 75,575
Taxes & Licenses	\$ 9,500	\$ 98,000		\$ 3,000	\$ 1,500	\$ 1,250	\$ 1,750	\$ 115,000
Penalty & Interest	\$ 250							\$ 250
Prizes								
Telephone	\$ 14,250							\$ 14,250
Training/Conf/Seminars	\$ 4,500							\$ 4,500
Travel Expense	\$ 10,000	\$ 2,500		\$ 4,500	\$ 400	\$ 1,500		\$ 18,900
Website Maint	\$ 21,000	\$ 24,500		\$ 4,000	\$ 1,000		\$ 4,500	\$ 55,000
Contingency	\$ 1,000	\$ 10,000		\$ 5,000				\$ 16,000
TOTAL EXPENSES	\$ 1,661,250	\$ 2,050,100	\$ 141,000	\$ 117,750	\$ 75,000	\$ 28,700	\$ 45,000	\$ 4,118,800
Split with Chamber				\$ 31,763				
NET INCOME/ (LOSS)	\$ (972,933)	\$ 855,500	\$ 81,500	\$ 45,988	\$ -	\$ 28,800	\$ -	\$ 38,855